”STATUTE OF CONSORZIO PUNTO EUROPA TERAMO
Società Consortile a Responsabilità Limitata”
Laws concerning the appliance for the Company

Art. 1 Denomination.

In accordance with the following articles of the Civil Code art. 2615 – ter – et 2462 is formed a Limited liability Consortium Company with denomination ” **CONSORZIO PUNTO EUROPA TERAMO Società consortile a Responsabilità Limitata”** signed in ”**S.C. PUNTO EUROPA società consortile a.r.l.”.**

Art. 2 Head Office.

1.The Company has its Head Office in Teramo City.
2.The Head Office may be transferred to another address within the same town by the decision of the administrative body.
3. The Company may establish or close secondary offices, branches, offices, and agencies, as well as technical and service offices, both in Italy and abroad by the decision of the administrative body.

Art. 3 Company Object.

The Company is a non-profit organization and cannot distribute profits in any form.
The main object for the Company is the activity of:

- diffusion of European culture through information activities, consulting, assistance regarding the institutions, legislation, the policies, the programmes and the funding opportunities by European Union;
- promotion of local and regional debate regarding European Union and its policies;
- actualization of communitarian programmes for economic development and the promotion of research studies aimed to increasing productivity for the economy, diffusing European culture;
- technical and scientific support to favour local communities in order to promote the creation of local companies;
- technical and scientific support to favour promoters of development projects (workabilities studies and localization of initiatives);
- technical and scientific support to favour existing activities (search and identification of export markets, management of innovations, access to fundings.

The company also is proposed to initiate:

- the conducting of programs research in science and technology, technical testing, updating in the field of management techniques;
- consulting and assistance in the achievement of deals for applied research and studies on economic and scientific fields ;
- training to public and private institutions in the sectors of the economy and employment assistance;
- university and post university training, management training and specialized in the several fields of economic and social communitarian interests;
- the conducting of business publishing, television and radio broadcasting and advertising; participation in trade fairs or their organization, market research.

The consortium will also carry out all the operations concerning the procurement of credit thereby banks and credit institutions, requesting for funding to public and private subjects and performing all business transactions, industrial and real estate transactions that are deemed useful and appropriate for the Company object, as long as functionally related to the realization of the same it. However, it may not carry out to the collectivity of any activity provided such as financial law, and the execution of the activities reserved by law to subjects chartered in Professional Colleges, Orders and Rolls.

Everything according to the regulations contained in the following laws of 23rd November 1939 nr. 1966, 7th June 1974 nr. 216, 5th august 1981 nr. 416, 23rd march 1983 nr. 77, 10th October 1990 nr. 287, 2nd January 1991 nr. 1 , in the Legislative Decree of 1st September 1993 nr. 385 and amended and additions, in the art. 26th of the Law of 7th march 1996 nr. 108, in the L. D. Of 24th February 1998 nr. 58, in the L. D. Of 25th September 1999 nr. 374 (and M. D. Of 13rd December 2001 nr. 485) and in the Law of 28th December 2005 nr. 262.

Art. 4 - Company Duration

The duration of the Company is through 31st December 2050.

Art. 5 – Domiciliation

The domicile of the associates, the fax number or e-mail address to which communications are carried out by the company are those resulting from the "register of members"; for this reason the administrators are bound to write down each change promptly notified in writing by the parties concerned.

Art. 6 – Share Capital

1. The Share Capital amounts to € 57.000,00 and is divided into shares by art. 2468 C.C.
2. By the art. 2464 C.C. may be bestowed the active money and other elements of the assets liable of economic evaluation.
3. The members have the right to subscribe for shares issued in the share capital in proportion to capital contribution by each of them owned from the date of subscription.
4. The decision to increasing capital should include any surcharge and the procedures and terms within which may be exercised the subscription rights. These terms cannot be less than 30 days from the time to which is communicated to the associates that the capital increase may be subscribed. The decision may also allows, governing the formalities, that the portion of capital increase not subscribed by one or more members are subscribed by other associates or third parties, provided that they have the condition by art. 7.

   Except the case where by the art. 2482 ter C.C ., the capital increase may also be actualized through an offer of shares newly issued to third parties, provided that they have the condition by the sequent art. 7. In this case lies to the dissenting associates the right to withdraw. By the art. 2473 C.C.

   In case of reduction of share capital due to decrements, the deposit may be cancelled by the art. 2482 bis, comma 2, C.C., motivating the reasons for this omission in the Minutes of Meeting.

Art. 7 – Associates

May be associates of the natural persons, legal persons, public and private corporate bodies, local governments, chambers of commerce, associations representing companies, public and private universities, private individual and collective companies, consortiums or other forms of association of small companies, financial companies and banks, research institutions, educational institutions, social and cultural operators, professional organizations and associations however operating in the territory, and any other organization or institution, municipal, provincial, regional, national or international.

Art. 8 – Admission - Transfer shares – The Approving

The subject who aims to become associates must submit their application to the administrative body of the consortium.

This applications must be accompanied by a copy of the deliberations proceeding of the relevant corporate body, which indicated the willingness to join the company and the company bylaw and it must contain the escrow to fulfill all obligations expected by this bylaw, from any internal regulations and legal decisions taken by governing bodies. The admission of the subjects is subordinated to the releasing of appropriate deliberation of the governing body. The deliberation

that allocates to the third part of the capital subscribed by the associates as well as of the share capital increasing approved in whole or in part to third parties, identified by the Governing Body, it will import automatically the approving for the third subscriber. In each case of transfer inter vivos of the shares or the incorporation of real rights on its, except for the bailment, is required the approving by the governing body, which will be communicated by registered letter, the alienation proposal, containing the indications of the transferee and other details of the transfer. The Governing Body must communicate to associate by registered letter, the decision of its approving within 120 days of the receiving the request for it; after the deadline, the approving shall be deemed granted.

The denial for the admission must be motivated and not subject to complaint or appeal, except in any case the right of withdrawal by art. 2469 II comma C.C.

For "the assignation to deed inter vivos" it means every agreements of alienation, in the wide exception of the word, and therefore, apart from the selling, purposes only of simplifying, the contracts for the permutational, conferment, merger, division or liquidation of the company, bestowal of payment, donation. The shares are assignable by succession because of death, always supposing that the successor has the necessary conditions and other than the right of approving above.

In this case the heirs or legatees of the deceased associates shall provide by registered letter to the company, the intervened admittance to the succession, and the names of the successors in ownership of the shares within one year after death. Until the approving has been obtained by the heir or legatee will not be registered in the board of associates, the heir will not be legitimated to vote and other administrative charges related to the shares and will not alienate them with effect to the company.

The clauses of this article are established to protect the interests of the consortium to the homogeneity of the social compages, to the cohesion of the associates and the balance of the relations between them.

Art. 9 – Obligations consortium

The associates for the duration of their participation in the Consortium are obliged:

- to respect the certificate of incorporation, bylaw and any regulation to be issued, as well as the deliberations adopted by the assembly body;
- to provide to the company any form of collaboration, advices, data and information necessary and / or appropriate for the achievement of the consortium purpose.

It remains for the University associate the ban to bestow cash assets by the art. 91 bis del D.P.R. 11st July 1980, 382 and subsequent amending. The alternatives and possible forms of contribution of the University will be defined in the agreed implementing programs in the respect of the further conditions provided by the mentioned law.

Art. 10 – Withdrawal

1. The associate may withdraw from the company in whole or in part of his share in capital, as provided by this bylaw, by arts. 2469, 2473, 2481 bis, 2497 quarter C.C. and by art. 34 of D.L. nr. 5/2003.
2. The associate wishing to withdraw must notify its intention by registered letter sent to the Governing Body within 15 days from the registration in the Business Register or from the transcription in the register of associates or the register of the administrators by the decisions that legitimizes the member to withdraw or the knowledge of the fact that legitimate him from to withdrawing. For this purpose the Governing Body must inform the members by the facts which may leads to any right of withdrawal due to them. In the case provided by art. 34 of D.L. nr. 5/2003, the associate may operate the right of withdrawal by similar registered letter to the company within 90 days from the closing of the Assembly that adopted the decision legitimizing the withdrawal.

3. In the registered letter whereof the previous comma 2 of this art. Must be indicated: - the generalities of the withdrawing associate; - the willingness of the associate to withdraw from the company; - the domicile adopted for communications regarding the procedure; - the nominal value of the shares in the share capital for which the withdrawal right is exercised.
4. The withdrawing is exercised on the day the letter arrives at the head office. By this moment the shares for which it is exercised the right of withdrawal are inalienable.
5. To estimate the share of the withdrawing associate and the modalities and terms of refund of this share is applied art. 2473 C.C.

In any case the member who has withdrawn maintains its administrative and property rights until the effective adjustment of the share.

Art. 10 bis – Exclusion

1. The associate could be excluded from the consortium in the following circumstances, to understanding as a legitimate cause: a) interdiction or incapacitation of the associate; b) the failure of the associate; c) the non-participation in five consecutive meetings of the members associates; d) to have caused damage to assets or the company image and / or disagreements between members and the consortium with deceit or serious fault; e) to have adopted behaviors or have accomplished deeds against of the social objective clearly; f) the existence of a serious conflict of interest that prevents the member a fair and honest participation in the company; g) the absence of the requirements provided by the previous art. 7; h) not in compliance with the obligations whereof in the art. 9, as long it is shown with absolute evidences.
2. The exclusion is determined by the associates favorable vote representing at least 51% (fiftyone per cents) of the share capital, not computing for this purpose, the share of the member to be excluded.
3. The decision of exclusion, properly motivated, is immediately communicated by registered letter with effect from the first day of the second month following the dispatch of the notice; within the same period, the excluded associate may appeal to the arbitration by at present bylaw.
In case of appeal are suspended the effects of the exclusion until the outcome of the arbitration procedure.
4. From the dispatch of the notice of exclusion, except for the above mentioned suspension, start the terms by the art. 2473 C.C. to refund the share to the excluded member. By the liability of the art. 2473 et 2473 – bis C.C. cannot be the refund by reducing the share capital.
5. In case the company is composed of two associates only, the occurrence for exclusion of a member must be established by activating the arbitration procedure by this bylaw.
6. To estimate the share of the excluded associate and the modalities and terms of refunding of this share A shall apply the art. 2473 at 2473 bis C.C.

Art. 11 – Associates decisions

The associates decide of subjects for which they are responsible by law, this bylaw, and as well of the arguments that one or more administrators or associates representing at least one third of the share capital submitted to their approval.
In any case are reserved to the competence of associates:
a) the approval of the budget;
b) the assignment of Governing Body members;
c)the assignment, in the previous cases by the law, of the Mayors and of the Chairman of the Supervisory Board or of the auditor;
d) the variations of the bylaw;
e)the decisions to carry out operations which entail a substantial change in the Company object or the substantial modification of the rights of associates.

Art. 12 - Written consultation and written compliance

Resolute as expected by the art. 13, the decisions of the associates may be taken by written consultation or in accordance by the written compliance, by the affirmative vote of associates that represent at least the majority of the capital and, in case of deliberation relating to the assignment of members of the governing body and, if necessary of the mayors or the different object to which is delegated the audit, at least two thirds of the share capital.
The written consultation intervenes by the initiative of the Chairman of the Governing Body and consists of a proposal for a decision that must be sent to every associates at the address resulting from the register of

members, by every appropriate communications to ensure of the receiving (including for example fax and email). In the proposal must be clearly evident the subject of the consultation, the reasons and what is necessary to ensure adequate information of the arguments to discuss and, the script definite of the decision to be adopted.
The associates have 30 days (or different deadline specified in the proposal for a decision) to send the reply to the head office. The reply must be affixed to the bottom of the documents received and shall contain an acceptation, a denial or an expressing abstention. The not replying of the associates within this term it means black ball.
To the chairman of the Administration Board shall collect the consultations received and to report to all members, other administrators, and, if designated, to the mayors and /or auditor specifying:

- the date wherein the decision was formed;
- any comments or statements concerning the subject matter of the consultation, if requested by the same associates.

Every documents communicated to the company head office relating to the formation of willingness of associates must be maintained by the company, together with the book of the associates decisions, in which must be transcribed without delay, the decisions of the associates adopted by this article.
The written acceptance consists in a statement conveyed by each members with clear and explicit referring to the matter of the decision, from which the obliging associate declares to be sufficiently advised. The accordances can be transmitted to the Company head office by every appropriate means to be ensure of the receiving.

Art. 13 – The Assembly

Where the decisions have as a object the matters mentioned in art. 11 d) and e) in the cases specified by law or this Bylaw, or when it is requested by one or more administrators, or at least one third of them, the decisions of associates should be adopted by the deliberation of the assembly.
The associates meeting shall be convened by the Chairman in the head office or elsewhere in Italy, with notice sent at least ten days before the date of the meeting, by registered letter, or fax or e-mail, to the domicile or mailing address of the associates, administrators and, if designated, effective mayors. In the notice shall indicate the date, time, location of the meeting and the list of matters to be discussed and possibly the day, the location and time of the second call, if in the first does not attend the percentage of capital required to deliberate.
The Assembly shall be deemed to be duly constituted under the conditions of the current pro tem law relating on to liability company, although not convened as above, that the Chairman it must be result in the Minute.
The associate may be represented by another member with written vicariously and the relating documentation must be kept in the company records.
The assembly is chaired by The Sole Director, or (if there are more administrators with joined and disjoined powers) by the senior administrator, or by the Chairman of the Board, or in his absence, by a person designed by the Assembly. This person shall designate a secretary also non-member.
The Chairman of the Meeting verifies the regularity of the Constitution, establish the identity and legitimacy of the attendants, and regulates the meeting proceeding and ascertains the voting results. The results of these assessments must be reported in the minute, signed by the chairman and the secretary. I n the minute shall be briefed, at the request of the members, their statements relating to callboard. In the cases provided by law and when the chairman deems it appropriate, the minutes were drafted by a notary of his choice. Each member entered in the register of associates has title to participate to the associate decisions and voting is in proportion to his sharing.
The deliberations are taken, either in first or second call, by the vote of associates representing at least a majority of the share capital, except for deliberations relating to the elections of the Governing Body members, and where necessary, of the mayors or of other body to which the audit is delegated as well as for decisions by the art. 11 d) and e), for which is it necessary however the vote of at least two thirds of the

share capital. In these cases, the delegation will be valid provided that the candidates and the text of the statutory variations and/or the company object put to the vote have been announced by the associates with the callboard.

Art. 14 – Administration

As determined by partners in the deed of appointment, the company can be alternatively administrated by:

- a Sole Director.
- Two or more administrators with jointly or separately powers, as set out in the election.
- An Administration Board composed of a number of members not less than three and not more than seven.

The Governing Body comprises the President, the Vice President and a maximum of five other members.

Administrators can also be non-shareholders. They can hold office for an open-ended term or for a term established by the shareholders at the time of their appointment. They may be re-elected and are not subject to the prohibition of competition as in Article 2390 c. c.

The administrators suspension for expiry-date takes effect when the new administrative body has been rebuilt.

If one or more administrators fail for any cause other than the lapse of time in office and if all administrators remaining in office are members, the replacement takes place according to the rules applicable for stock-companies. In other cases, the remaining administrators must apply without delay the associates decision in matter of replacement. The administrator so appointed shall expire office simultaneously with others in office at the time of his appointment. Administrators are entitled to reimbursement of expenses incurred by reason of their office.

Members can also give administrators an annual fixed amount or a fee proportional to the net operating profits.

In case of assignment of managing directors or executive committee, the compensation is fixed by the Governing Body, after hearing the Board of Statutory Auditors' opinion, if appointed.

- In case of assignment of more administrators, at time of appointment the administration powers can be attributed to them jointly, separately or by majority (that is, some administrative powers can be attributed separately and some others jointly).

In the absence of any details in the instrument of appointment, concerning the exercise manners of administrative powers, such powers are conferred to act jointly.

- If the administration is entrusted to several administrator separately, in the event of opposition of an administrators to another administrator's actions, the members are empowered to decide on the opposition.

The Governing Body has all the powers for ordinary and extraordinary management of the company. In particular, the administrative body processes the company's strategies to be proposed to the Assembly and it executes the general activities determined by the Assembly. It also manages the consortium assets, acting on commitments, expenditure and any assignment of duties; it prepares reports and budgets for Assembly's approval, it proposes Assembly statutory changes and it takes all other possible measures necessary for the company's proper performance.

The Administration Board may delegate all or part of its powers to an executive committee composed of some of its members or to one or more of its components, even separately. In this case are applied the provisions contained in paragraph third, fifth and sixth of Article 2381 Civil Code. Cannot be delegated the powers referred to in the last paragraph, Art. 2475, c. c.

Specifying their powers, may be appointed as administrator, general proxy or proxies to carry out certain actions of categories of activities.

The Administration Board decisions may be taken:

a) by written consultation or on the basis of a written consent, expressed by the affirmative vote of administrators in charge, with the same procedures as in the decisions made in writing by the members, except the Response term of administrators, which is established to 15 (fifteen) days (unless otherwise limit set in the proposal); the decision must be entered immediately in Member Delegated Decision Register and its documentation must be retained by the Company.
b) by resolution passed in a collegial meeting with the majority voting of administrators in charge.

In case of decisions regarding the possible assignment of an Executive Committee, administrators, assignees or delegates, the Administration Board act in a collegial meeting if the claim is substantiated by at least one third of the members or if the chairman of the Board deems it appropriate.
In this case, the President shall convene the Administration Board, at the head office or elsewhere, provided that in Italy, by a notice indicating the agenda, day, time and place of the meeting, which must be sent to members at least seven days before the meeting date, except for urgent reasons where the term can be reduced to three days before the meeting date.
The notice must be sent by registered letter or any other suitable means to ensure proof of receipt to all administrator, standing statutory auditors and auditor, if appointed.
The Administration Board meetings can be attended as well via audio/video conference, provided that:

- Collegial method, principles of good faith and equal treatment of participants are observed.
- The video-connected places where participants can access are specified in the notice.
- All participants can be identified; they are allowed to view, receive and transmit documents, follow the discussion and participate in real time to the discussion of (and vote on) topics; they are equally informed.
- The person taking minutes is able to perceive adequately the events that need to be recorded.
- The President can regulate the meeting conduct, verify and proclaim the voting results.

If the foregoing conditions are met, the meeting of the Board shall be deemed to be held at the place where the Chairman is, which is also where the secretary of the meeting must be in order to allow for the drafting up and signing of the minutes in the relevant company book.
The Council meetings and its resolutions are valid even without a formal convocation if take part all the administrator in office and the auditors, if appointed.
The Board meeting is chaired by the Chairman of the Board or, in his absence, by the member designated by the majority vote of those present.
At the Administration Board meeting is entitled to participate the President of the Scientific Committee with advisory and not deliberative capacity.
The meeting deliberations will be recorded in minutes, signed by the President and by the Secretary, if appointed, and transcribed into the Member Delegated Decision Register.
Resolutions shall be validly adopted by the affirmative vote of a majority of those present. In case of equality, the Chairman’s vote will prevail.
The Chairman of the Board, the Sole Director and, within the powers conferred, the Manager Administrator are the legal representatives of the company with regard to third parties and in court matters, either as plaintiff or as defendant, with the right to promote judicial and administrative actions at all level of jurisdiction, and appoint for this purpose lawyers and attorneys.
In case of absence or incapacity of the President, all the powers attributed to him appertain to the Vice President; however, for third parties, the signature of the Vice President is full proof of the absence or incapacity of the President.
In case of assignment of more administrators, the representation appertains to all them, in the same way administration powers were assigned, jointly or separately. The representation belongs also to administrators, proxy and prosecutors, within the limits of their powers in the deed of appointment.

Art. 15 – Scientific and Technical Committee

The Governing Body may appoint a Technical Committee (hereafter CTS), identifying the same time the Chairman and Vice Chairman, acting as an advisory body, in order to formulate guidelines on the lines of the Consortium's activities and tips on conducting technical and scientific 'activity itself.
The components of C.T.S. remain in office no later than the term of office of the Administrative Body, its removal or resignation excepted. In any case, the components are re-elected.
It is composed of a President, a Vice-President and a number of members not less than 3 nor more than 9, chosen among Italian or foreigner citizens with proven competence and experience.
The deliberations of C.T.S. may be validly adopted with the affirmative vote of a majority of those present. In case of equality will prevail the chairman’s vote.
The C. T. S. shall be convened by its President or, in his absence, by its Vice President, as well as by request of President of the Administrative Body. The C. T. S., however, gathers within the time limit for the definition of an annual business plan.

The President of C. T. S. participates ex officio in meetings of the Governing Body, with advisory and not deliberative capacity, indicating the resolutions of his department.
Even out their own area, the C. T. S. appoints a secretary.
The C. T. S. members shall be paid an attendance fee for the Body assemblies or for the meetings concerning the researches they are responsible for following up. The total amount of compensation will be set by the Administrative Body.

Art. 16 – Supervisory Body

The members may appoint a Supervisory Body composed of three members and two alternate members, who are entrusted with the legal auditing of accounts.
The Chairman of the Board shall be appointed by the associates at the moment of the appointment of the Board itself.
The auditors shall hold office for three accounting periods. The mandate expires in concurrence with the approval by the associates of the financial statements for the third year in office.
The auditors stoppage, due to term of office expiration, takes effect at the time that the Board of Auditors is reconstituted.
Auditors may be re-eligible.
The Board of Auditors has the duties and powers under articles 2403 and 2403-bis of the Civil Code, and also performs the company's audit to the extent permitted by law.
It will be applied the provisions of arts. 2406, 2407 e 2408, comma 1, C.C.
The Board of Auditors shall meet at least every ninety days.
Meetings of the board must draw up a statement, to be transcribed in the book of the decisions of the Board and signed by those present.
Meetings of the Supervisory Board may be held by audio / video conferencing in accordance with arrangements under Article. 14.
The deliberations of the Board shall be taken by absolute majority of those present. The dissenting auditor has the right to be entered in the minutes the reasons of his dissent.
The Auditors shall attend meetings of the Associates, Administration Board and executive committee. In the cases provided by the second and third paragraphs of art. 2477 c.c., the appointment of the supervisory board is mandatory. In this case, it will be applied the provisions of the Civil Code concerning joint stock companies.
However, by a decision to be taken in assembly, associates can entrust the audit to an auditor or an auditing firm entered on the Auditors Register.

Art. 17 – Financial year and budget

The financial year shall end on the 31st of December every year. At the end of every financial year, the Administrators shall prepare the company's statutory financial statements in accordance with law.
It is presented to the associates within one hundred twenty days after the end of the financial year or within one hundred eighty days , within the limits and conditions of Article 2368, second comma, Civil Code.

Art. 18 – Allocation of net profits

The society is a non-profit organization. Any net profits resulting from the budget will be allocated as follows:

a) 5% to legal reserve
b) The remaining will not be distributed under any form to the associates and will remain on hand of the assembly for the determination of competence in relation also to the institutional purposes, including in primary way purposes of scientific character.

Art. 19 – Winding up and liquidation

The company is dissolved for the reasons provided by law.
In all cases of dissolution, the Governing Body should carry out the advertising requirements provided for by law within thirty days after it occurs.
The meeting, convened by the Administrative Body as appropriate, shall appoint one or more liquidators in determining:

- The number of liquidators, in the event of a plurality; the board operating rules, including references to the Administration Board functioning, as compatible;

- Who has authority to legally represent the company;
- The liquidation procedures;
- Any limitation of the liquidator's powers.

Art. 20 – Arbitration clause

Any dispute concerning company relationship, including those relating to the validity of associates resolutions, initiated by or against members of or against the company, including those relating to relations with the governing bodies, should be considered after a preliminary attempt of conciliation according to the Rules of Conciliation of the Chamber of Commerce of Teramo, with the effects provided by the art. 38 et seq., Legislative Decree no. 5/2003.

Any dispute not resolved through conciliation as provided in this clause, within sixty days of such demand, or other period that the parties agree in writing, shall be settled by binding arbitration in accordance with the Rules of the Chamber of Arbitration, branch of the Chamber of Commerce of Teramo, which will appoint a sole arbitrator.

Art. 21 – Reference

In all matters not expressly provided for in this Act, the existing legislation may be adopted and applied.

Article tenth – in accordance with the Presidential Decree no. 30, 10th December 1986, the company incorporation costs, chargeable to the company itself, amount to approximately Euro 3200.00 (three thousand two hundred point zero zero).

According to the combined provisions of articles 2487 and 2383 of the Civil Code, the Managing Administrators delegate me, the undersigned as Notary, to record their own assignment in the Business Register.

The appearing parties dispense me, the Notary, from the reading of the annexed documents, declaring to have full and accurate knowledge.

This act, written in part with electronic means by a person of my confidence and partly by my own hand, as a Notary I declare to read out to the appearers, was signed by the appearers and by me, the Notary, at twelve and thirty minutes.

This Bylaw is composed by 18 pages of 5 sheets.

SIGNED:

GIOVANNI CHIODI

MAURO MATTIOLI

SABRINA SACCOMANDI

ANTONIO BUCCIARELLI

ROBERTO LAUTO NOTARY. NOTARY IMPRESSION SEAL.

Authenticated copy, signed according to law, attachments omitted.

This copy is issued to the extent permitted by law.

Giulianova,